

CITY OF TAGUIG
STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND
For the Calendar Year Ending December 31, 2010

TAX REVENUE

Local Taxes	478,077,583.89
Special Education Tax	(48,780,096.62)
Less: Discount on Special Education Tax	11,241,048.09
Fines and Penalties - Local Taxes	<u>440,538,535.36</u>
Total Local Taxes	

GENERAL INCOME ACCOUNTS

Other Income	<u>6,829,215.08</u>
Interest Income	<u>15,716.38</u>
Miscellaneous Income	<u>447,383,466.82</u>

TOTAL OPERATING INCOME

EXPENSES

PERSONAL SERVICES	28,631,891.12
Salaries and Wages - Contractual	4,230,211.51
Personnel Economic Relief Allowance (PERA)	600,000.00
Clothing Allowance	178,000.00
Productivity Incentive Allowance	56,139,851.46
Honoraria	828,750.00
Cash Gift	3,903,123.00
Year End Bonus	3,427,510.32
Life and Retirement Insurance Contributions	398,600.00
PHILHEALTH Contributions	<u>98,337,937.41</u>
Total Personal Services	

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	4,214,549.00
Medical, Dental and Laboratory Supplies Expenses	992,000.00
Textbooks and Instructional Materials Expenses	7,219,000.00
Other Supplies Expenses	60,935,666.00
Water Expenses	541,756.94
Electricity Expenses	8,997,592.42
Telephone Expenses - Landline	48,619.28
Internet Expense	11,988.01
Depreciation Expense - Land Improvements	26,956.80
Depreciation Expense - School Buildings	7,959,696.24
Depreciation Expense - Other Structures	128,804.64
Depreciation Expense - Office Equipment	4,839,792.18
Depreciation Expense - Technical and Scientific Equipt.	335,703.72
Depreciation Expense - Other Machineries and Equipt.	706,740.60
Other Maintenance and Operating Expenses	15,178,442.71
Total Maintenance and Other Operating Expenses	<u>112,137,308.54</u>

TOTAL OPERATING EXPENSES

210,475,245.95

INCOME FROM OPERATIONS

236,908,220.87