

City of Taguig  
**Statement of Income and Expenses**  
**GENERAL FUND**  
For the Period January 1 - June 30, 2011

**TAX REVENUE**

Local Taxes

Amusement Tax	2,689,225.22
Business Tax	593,322,832.28
Community Tax	15,903,783.63
Franchise Tax	8,841,632.10
Occupation Tax	1,270,409.02
Property Transfer Tax	53,701,126.41
Real Property Tax	342,357,895.65
Less Discount on Real Property Tax	(52,278,263.91)
Tax on Delivery Trucks and Vans	9,075.00
Other Local Taxes	1,497,311.63
Fines and Penalties - Local Taxes	13,874,199.74
Total Local Taxes	<u>981,189,226.77</u>

**GENERAL INCOME ACCOUNTS**

Internal Revenue Allotment	<u>385,243,126.00</u>
Permits and Licenses	
Permit Fees	67,784,063.99
Registration Fees	162,581.91
Other Permits and Licenses	11,886,180.44
Total Permits and Licenses	<u>79,832,826.34</u>
Service Income	
Clearance and Certification Fees	4,831,596.37
Garbage Fees	26,651,464.94
Inspection Fees	13,668,556.69
Medical, Dental and Laboratory Fees	386,576.75
Total Service Income	<u>45,538,194.75</u>
Business Income	
Income from Cemetery Operations	107,180.00
Income from Markets	1,315,555.00
Rent Income	5,564,621.46
Tuition Fees	106,566.41
Total Business Income	<u>7,093,922.87</u>
Other Income	
Income from Grants and Donations	6,000,000.00
Interest Income	831,668.76
Miscellaneous Income	14,874,707.16
Total Other Income	<u>21,706,375.92</u>
<b>TOTAL OPERATING INCOME</b>	<u><b>1,520,603,672.65</b></u>

**EXPENSES**

**PERSONAL SERVICES**

Salaries and Wages - Regular	44,256,736.21
Salaries and Wages - Part Time	5,340,541.30
Salaries and Wages - Casual	17,317,178.61
Salaries and Wages - Contractual	5,421,823.62
Personnel Economic Relief Allowance (PERA)	9,015,138.33
Representation Allowance (RA)	1,402,300.00
Transportation Allowance (TA)	1,232,200.00
Subsistence, Laundry and Quarter Allowance	1,360,800.00
Productivity Incentive Allowance	828,000.00
Honoraria	261,500.00
Hazard Pay	3,527,490.81
Cash Gift	1,975,001.00
Year End Bonus	5,960,818.21
Life and Retirement Insurance Contributions	8,071,546.36
PAG-IBIG Contributions	396,281.15

PHILHEALTH Contributions	793,925.00
ECC Contributions	218,335.00
Terminal Leave Benefits	37,011.88
Health Worker's Benefits	8,183,000.00
Other Personnel Benefits	27,500.00
Total Personal Services	<u>115,627,127.48</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Travelling Expense - Local	60,826.50
Training Expenses	751,617.17
Office Supplies Expenses	805,791.34
Accountable Forms Expense	466,804.40
Medical, Dental and Laboratory Supplies Expenses	1,138,622.00
Gasoline, Oil and Lubricants Expenses	11,356,964.72
Agricultural Supplies Expense	1,110.00
Other Supplies Expense	5,088,855.88
Water Expenses	1,387,121.91
Electricity Expenses	35,058,643.61
Telephone Expenses - Landline	1,692,460.57
Telephone Expenses - Mobile	308,850.27
Internet Expenses	76,160.00
Advertising Expenses	298,244.20
Subscription Expenses	98,554.00
Repairs and Maintenance - Office Buildings	618,617.50
Repair and Maintenance - Office Equipment	605,833.13
Repair and Maintenance - Const. and Heavy Equipment	19,465.00
Repairs and Maintenance - Motor Vehicles	568,520.20
Repairs and Maintenance - Roads, H-ways, and Bridges	1,798,883.90
Repairs and Maintenance - Other Public Infrastructure	-
Confidential Expenses	-
Extraordinary Expenses	173,811.33
Fidelity Bond Premiums	225,562.50
Insurance Expenses	1,296,689.24
Other Maintenance and Operating Expenses	474,958,303.01
Total Operating and Miscellaneous Expenses	<u>538,856,312.38</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>654,483,439.86</u>
<b>INCOME FROM OPERATIONS</b>	<u>866,120,232.79</u>
<b>FINANCIAL EXPENSES</b>	
Interest Expenses	<u>37,903,329.73</u>
<b>NET INCOME</b>	<u><u>828,216,903.06</u></u>

Certified:

**GARY L. LISING**  
Accountant