

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
for the month ended June 30, 2012

TAX REVENUE		
Local Taxes		
Special Education Tax		19,766,371.35
Less: Discount on Real Property Tax		(645,711.38)
Fines and Penalties - Local Taxes		2,845,110.47
Total Local Taxes		<u>21,965,770.44</u>
GENERAL INCOME ACCOUNTS		
Other Income		
Interest Income		1,502,557.76
Total Other Income		<u>1,502,557.76</u>
TOTAL OPERATING INCOME		<u><u>23,468,328.20</u></u>
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages - Contractual		4,686,623.91
Personnel Economic Relief Allowance (PERA)		550,363.63
Clothing and Uniform Allowance		728,000.00
Honoraria		6,000.00
Life and Retirement Insurance Contributions		567,672.84
PHILHEALTH Contributions		58,725.00
Total Personal Services		<u>6,597,385.38</u>
MAINTENANCE AND OTHER OPERATING EXPENSES		
Other Supplies Expense		481,767.00
Water Expenses		27,421.22
Electricity Expenses		9,905,384.88
Internet Expenses		999.00
Other Maintenance and Operating Expenses		8,539,730.94
Total Operating and Miscellaneous Expenses		<u>18,955,303.04</u>
TOTAL OPERATING EXPENSES		<u><u>25,552,688.42</u></u>
INCOME FROM OPERATIONS		<u><u>(2,084,360.22)</u></u>
NET INCOME(LOSS)		<u><u>(2,084,360.22)</u></u>

Certified:


GARY L. LISING
Accountant

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of June 30, 2012

TAX REVENUE

Local Taxes

Special Education Tax	505,810,501.78
Less: Discount on Real Property Tax	(73,586,672.57)
Fines and Penalties - Local Taxes	10,502,161.38
Total Local Taxes	442,725,990.59

GENERAL INCOME ACCOUNTS

Other Income

Interest Income	3,803,455.54
Total Other Income	3,803,455.54

TOTAL OPERATING INCOME

446,529,446.13

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Contractual	26,447,188.45
Personnel Economic Relief Allowance (PERA)	3,189,090.87
Clothing and Uniform Allowance	728,000.00
Productivity Incentive Allowance	266,000.00
Honoraria	14,853,086.21
Cash Gift	607,500.00
Year End Bonuses	2,092,336.50
Life and Retirement Insurance Contributions	3,289,417.92
PHILHEALTH Contributions	340,462.50
Total Personal Services	51,813,082.45

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	72,000.00
Other Supplies Expense	493,368.00
Water Expenses	129,290.58
Electricity Expenses	15,610,374.86
Telephone Expenses - Landline	11,525.67
Internet Expenses	3,365.68
Other Maintenance and Operating Expenses	19,962,069.31
Total Operating and Miscellaneous Expenses	36,281,994.10

TOTAL OPERATING EXPENSES

88,095,076.55

INCOME FROM OPERATIONS

358,434,369.58

NET INCOME

358,434,369.58