

CITY OF TAGUIG
Statement of Income and Expenses
GENERAL FUND
As of June 30, 2012

TAX REVENUE

Local Taxes

Amusement Tax	3,664,969.21
Business Tax	690,782,029.90
Community Tax	18,565,211.88
Franchise Tax	9,276,629.07
Occupation Tax	959,475.00
Property Transfer Tax	61,433,194.72
Real Property Tax	424,043,878.18
Less: Discount on Real Property Tax	(66,687,559.20)
Tax on Delivery Trucks and Vans	4,054.25
Other Local Taxes	1,664,383.76
Fines and Penalties - Local Taxes	18,964,164.58
Total Local Taxes	<u>1,162,670,431.35</u>

GENERAL INCOME ACCOUNTS

Internal Revenue Allotment

Permits and Licenses

305,912,472.00

Permit Fees

85,618,104.74

Registration Fees

210,220.00

Other Permits and Licenses

16,589,283.10

Total Permits and Licenses

102,417,607.84

Service Income

Clearance and Certification Fees

7,302,206.96

Garbage Fees

45,110,430.79

Inspection Fees

15,519,696.06

Medical, Dental and Laboratory Fees

305,555.98

Total Service Income

68,237,889.79

Business Income

Income from Cemetery Operations

63,050.00

Income from Markets

770,815.00

Rent Income

15,756,581.46

Tuition Fees

Total Business Income

16,590,446.46

Other Income

Income from Grants and Donations

6,000,000.00

Interest Income

3,203,528.90

Miscellaneous Income

14,538,927.46

Total Other Income

23,742,456.36

TOTAL OPERATING INCOME

1,679,571,303.80

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Regular

49,074,622.13

Salaries and Wages - Part Time

7,035,410.00

Salaries and Wages - Casual

15,981,780.95

Salaries and Wages - Contractual

6,733,048.02

Personnel Economic Relief Allowance (PERA)

8,405,742.79

Representation Allowance (RA)	1,565,400.00
Transportation Allowance (TA)	1,331,400.00
Clothing and Uniform Allowance	2,876,000.00
Subsistence, Laundry and Quarter Allowance	1,337,734.09
Productivity Incentive Allowance	1,354,000.00
Honoraria	633,000.00
Hazard Pay	3,947,640.37
Overtime and Night Pay	5,188,732.20
Cash Gift	1,900,000.00
Year End Bonuses	6,644,300.84
Life and Retirement Insurance Contributions	8,702,864.10
PAG-IBIG Contributions	521,420.06
PHILHEALTH Contributions	669,775.00
ECC Contributions	215,434.64
Terminal Leave Benefits	728,573.88
Health Worker's Benefits	13,188,000.00
Other Personnel Benefits	3,074,500.00
Total Personal Services	<u>141,109,379.07</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	
Travelling Expenses - Local	57,037.00
Training Expenses	1,281,880.97
Accountable Forms Expense	478,271.80
Medical, Dental and Laboratory Supplies Expenses	9,657,858.00
Gasoline, Oil and Lubricants Expenses	15,469,369.28
Other Supplies Expense	38,191,716.55
Water Expenses	2,419,050.97
Electricity Expenses	33,926,316.98
Telephone Expenses - Landline	3,065,568.82
Telephone Expenses - Mobile	1,515,682.59
Advertising expenses	304,819.40
Printing and Binding Expenses	561,771.50
Subscription Expenses	114,890.00
Repairs and Maintenance - Office Buildings	5,602,527.45
Repairs and Maintenance - Office Equipment	67,020.00
Repairs and Maintenance - Const. and Heavy Equipment	20,120.00
Repairs and Maintenance - Roads, Highways and Bridges	9,937,878.00
Extraordinary Expenses	1,070,346.99
Fidelity Bond Premiums	346,687.50
Insurance Expenses	1,792,790.28
Other Maintenance nad Operating Expenses	797,907,699.07
Total Operating and Miscellaneous Expenses	<u>923,789,303.15</u>
TOTAL OPERATING EXPENSES	<u><u>1,064,898,682.22</u></u>
INCOME FROM OPERATIONS	<u><u>614,672,621.58</u></u>
FINANCIAL EXPENSES	
Interest Expense	37,276,042.51
TOTAL FINANCIAL EXPENSES	<u>37,276,042.51</u>
NET INCOME/LOSS	<u><u>577,396,579.07</u></u>