

CITY OF TAGUIG
Statement of Income and Expenses
SPECIAL EDUCATION FUND
As of September 30, 2015

TAX REVENUE

Local Taxes

Special Education Tax	720,851,004.83
Less: Discount on Real Property Tax	(91,104,173.85)
Fines and Penalties - Local Taxes	15,530,966.65
Total Local Taxes	<u>645,277,797.63</u>

GENERAL INCOME ACCOUNTS

Other General Income

Interest Income	3,134,238.56
Total Other General Income	<u>3,134,238.56</u>

TOTAL OPERATING INCOME

648,412,036.19

EXPENSES

PERSONAL SERVICES

Salaries and Wages - Contractual	26,832,857.84
Personnel Economic Relief Allowance (PERA)	2,916,709.11
Clothing and Uniform Allowance	670,000.00
Productivity Incentive Allowance	24,000.00
Honoraria	42,713,120.00
Cash Gift	340,000.00
Year End Bonus	1,263,418.50
Life and Retirement Insurance Contributions	3,252,045.76
PAG-IBIG Contributions	262,620.00
PHILHEALTH Contributions	328,612.50
ECC Contributions	149,685.49
Total Personal Services	<u>78,753,069.20</u>

MAINTENANCE AND OTHER OPERATING EXPENSES

Training Expenses	1,407,775.00
Gasoline, Oil and Lubricants Expenses	1,932,956.68
Water Expenses	417,050.68
Electricity Expenses	14,435,810.29
Fidelity Bond Premiums	285,276.96
Other Maintenance and Operating Expenses	38,738,095.21
Total Operating and Miscellaneous Expenses	<u>57,216,964.82</u>

TOTAL OPERATING EXPENSES

135,970,034.02

INCOME FROM OPERATIONS

512,442,002.17

NET INCOME

512,442,002.17